

Pyxis Finvest Limited

May 30, 2022

To,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub.: Outcome of Board Meeting held on May 30, 2022.

Ref: Scrip Code: 534109

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its Meeting held on May 30, 2022, inter-alia, has:

1. considered and approved the Annual Audited Financial Statements for the financial year ended March 31, 2022
2. perused and reviewed the draft of the auditors' report on the accounts for the financial year ended March 31, 2022
3. considered and approved the audited financial results to the Board of Directors, for the year ended March 31, 2022, prepared in accordance with Clause 33 of SEBI (LODR);

Please find enclosed the said Audited Results along with Audit Report and Declaration as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Declaration for unmodified opinion on Audit Report issued by M/s. P. D. Saraf & Co, Chartered Accountants, Statutory Auditors of the Company for financial year 2021-22, under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is enclosed herewith.

The Meeting of the Board of directors of the Company commenced at 05:00 P.M. and concluded at 06:30 P.M

Pyxis Finvest Limited

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

For Pyxis Finvest Limited

Neha Malot
Company Secretary & Compliance Officer
ACS: 47729

Encl: a/a

Pyxis Finvest Limited

May 30, 2022

To,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub.: Declaration pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 regarding Audit Report with Unmodified Opinion

Ref: Scrip Code: 534109

Dear Sirs,

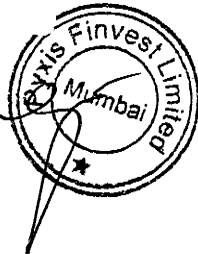
In compliance with the provisions of Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time and SEBI Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. P. D. Saraf & Co, Chartered Accountants, Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Statement of the Company (Standalone) for the Financial Year ended March 31, 2022.

This is for your information and record.

Thanking You.

Yours faithfully,
For Pyxis Finvest Limited


Kumud Ranjan Mohanty
Managing Director



Independent Auditor's Report on Half Yearly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Pyxis Finvest Limited,**

Report on the audit of the Annual Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Pyxis Finvest Limited** (‘the Company’) for the half year and year ended March 31st, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).

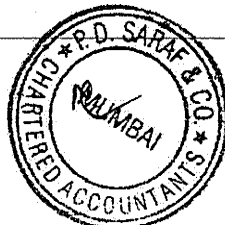
In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the half year and year ended March 31st, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the ‘Auditor’s Responsibilities for the Audit of the Standalone Financial Results’ section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Result of the Company to express an opinion on the Standalone Financial Result.

Materiality is the magnitude of misstatements in the standalone financial result that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial result may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the standalone financial result.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

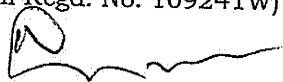
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The Standalone Financial Results include the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of the above matter.

For P. D. Saraf & Co.
Chartered Accountants
(Firm Regd. No. 109241W)

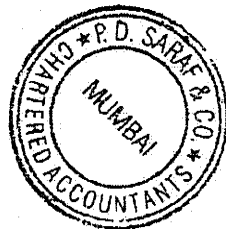


(CA N. L. Maheshwari)
Partner

M. No. F - 11347

UDIN: 22011347AJWUWM7020

Place: Mumbai
Date: 30th May, 2022



P. D. SARAF & CO.
Chartered Accountants
1103, Arcadia
195 Nariman Point,
Mumbai - 400 021.

PYXIS FINVEST LIMITED

CIN L65990MH2005PLC157586

Registered Office :Unit 801, Centrum House, CST Road, Vidya Nagari Marg, Kalina, Santacruz East, Mumbai -400098

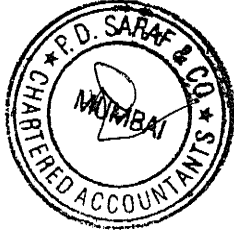
Statement of Standalone Audited Financials Results for the Half and Year Ended March 31, 2022

(₹ in Lakhs) (except per equity share data)

Particulars	Half Year ended on			Year Ended	
	31-Mar-22 Audited	30/09/2021 (Unaudited)	31-Mar-21 Audited	31-Mar-22 (Audited)	31-Mar-21 (Audited)
1. Revenue from operations					
Interest Income	91.59	92.38	90.11	183.97	174.38
Total revenue from operations	91.59	92.38	90.11	183.97	174.38
Other Income	-	-	-	-	-
Total Income	91.59	92.38	90.11	183.97	174.38
2. Expenses					
a. Finance costs	1.62	1.78	4.51	3.41	4.57
b. Employee benefits expense	0.00	0.00	0.90	0.01	0.91
c. Impairment on financial instruments	-	(0.50)	-	(0.50)	1,183.91
d. Other expenses	4.84	4.11	760.56	8.95	366.56
Total Expenses	6.47	5.40	765.97	11.86	1,555.95
3. Profit/(Loss) before tax (1-2)	85.13	86.98	(675.86)	172.10	(1,381.57)
4. Tax Expense					
Current tax	(10.83)	15.83	(21.75)	5.00	-
Deferred tax charge/(credit)	-	-	-	-	-
Tax adjustments for earlier years	-	-	-	-	-
Total Tax Expense	(10.83)	15.83	(21.75)	5.00	-
5. Profit/(Loss) for the period/year (3-4)	95.96	71.15	(654.11)	167.10	(1,381.57)
6. Paid-up Equity Share Capital (Face Value of Rs.1 each)	1,150.26	1,150.26	1,150.26	1,150.26	1,150.26
7. Other Equity					
8. Earnings Per Equity Share (not annualised) (Face Value of Rs.1 each)					
(i) Basic (Rs.)	0.83	0.62	(5.69)	1.45	(12.01)
(i) Diluted (Rs.)	0.83	0.62	(5.69)	1.45	(12.01)

Notes to the financial results:

- 1 Previous period figures have been regrouped/rearranged wherever necessary.
- 2 The above Financial Results for the half year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Pyxis Finvest Ltd ("The Company") at its meeting held on May 30, 2022. The statutory auditors of the Company have carried out the Limited Review of the aforesaid results and have issued an unmodified report.
- 3 The Board has not declared any dividend.
- 4 The Company operates only in one segment.



For and on behalf of the Board of
Pyxis Finvest Limited

Kumud Ranjan Mohanty
Managing Director
DIN: 07056917

Place: Mumbai
Date : May 30, 2022

PYXIS FINVEST LIMITED

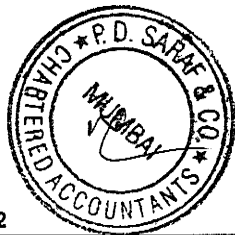
CIN L65990MH2005PLC157586

Registered Office :Unit 801, Centrum House, CST Road, Vidya Nagari Marg, Kalina, Santacruz East, Mumbai -400098

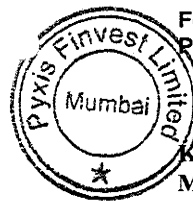
Statement of Assets and Liabilities as at March 31, 2022

(₹ in Lakhs)

Particulars	As at 31-Mar-22 (Audited)	As at 31-Mar-21 (Audited)
Assets		
1) Financial assets		
Cash and cash equivalents	12.47	11.77
Bank balance other than cash and cash equivalents above	9.00	9.00
Derivative financial instruments	-	-
Receivables		
Trade receivables	-	-
Loans	1,712.54	1,556.25
Investments	0.01	0.01
Other financial assets	-	0.03
Sub-total Financial assets	1,734.02	1,577.06
2) Non-financial assets		
Current tax assets (net)	-	-
Deferred tax assets (net)	-	-
Property, plant and equipment	-	-
Right of use assets	-	-
Other intangible assets	-	-
Other non-financial assets	-	-
Sub-total Non-financial assets	-	-
Total Assets	1,734.02	1,577.06
Liabilities and Equity		
Liabilities		
1) Financial liabilities		
Derivative financial instruments	-	-
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1.90	2.49
Debt securities	25.00	25.00
Borrowings (other than debt securities)	6.24	2.07
Other financial liabilities	-	-
Sub-total Financial liabilities	33.14	29.56
2) Non-financial Liabilities		
Provisions	21.44	35.31
Other non-financial liabilities	0.23	0.08
Sub-total Non-financial liabilities	21.67	35.39
3) Equity		
Equity share capital	1,150.26	1,150.26
Other equity	528.95	361.85
Total equity	1,679.21	1,512.11
Total Liabilities and Equity	1,734.02	1,577.06



Place: Mumbai
Date : May 30, 2022



For and on behalf of the Board of
Pyxis Finvest Limited

Kumud Ranjan Mohanty
Kumud Ranjan Mohanty
Managing Director
DIN: 07056917

PYXIS FINVEST LIMITED

CIN L65990MH2005PLC157586

Registered Office :Unit 801, Centrum House, CST Road, Vidya Nagari Marg, Kalina, Santacruz East, Mumbai -400098

Statement of Cash Flows for the year ended March 31, 2022

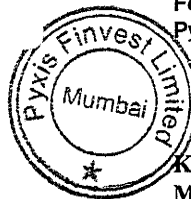
(₹ in Lakhs)

Particulars	For the year ended	
	March 31, 2022 (Audited)	March 31, 2021 (Audited)
A Cash flows from Operating Activities:		
Profit/(Loss) before tax	172.10	(1,381.57)
Adjustments for:		
Depreciation and amortisation expense	-	-
Provisions for Standard assets	0.50	0.50
Provisions for NPA	-	1,183.41
Bad Debts Written off	-	355.00
Operating profit before working capital changes	172.60	157.34
Adjustments for :		
Decrease/(Increase) in trade receivables	-	-
Decrease/(Increase) in loans	(156.79)	(149.83)
Decrease/(Increase) in other financial assets	0.03	(0.01)
Decrease/(Increase) in derivative financial instruments (net)	(0.00)	23.00
Decrease/(Increase) in payables	(0.59)	1.62
Decrease/(Increase) in other non-financial liabilities	0.15	0.04
Decrease/(Increase) in other financial liabilities	4.17	-
Decrease/(Increase) in provisions	-	-
Cash generated from operations	(153.03)	(125.18)
Direct taxes paid (net of refunds)	18.86	31.43
Net cash generated from/(used in) Operating Activities	0.71	0.73
B Cash flows from Investing Activities:		
Net cash generated from / (used in) Investing Activities	-	-
C Cash Flows from Financing Activities:		
Net cash generated from / (used in) Financing Activities	-	-
Net Increase/(decrease) in cash and cash equivalents	0.71	0.73
Cash and cash equivalents as at the beginning of the year	11.77	11.04
Cash and cash equivalents as at the end of the year	12.47	11.77

Notes * Net figures have been reported on account of volume of transactions.



Place: Mumbai
Date : May 30, 2022



For and on behalf of the Board of
Pyxis Finvest Limited

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Managing Director
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