

Pyxis Finvest Limited

(formerly known as BCB Finance Limited)

May 30, 2016

To,
Corporate Relations Department
SME Exchange of BSE Limited
Dalai Street, Fort,
Mumbai — 400001

Ref: Scrip Code: 534109

Sub.: Audited financial results for the period ended March 31, 2016

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (SEBI-LODR) we enclose herewith-

- a. Audited financial results for the period ended March 31, 2016 prepared in accordance with the Regulation 30 of the SEBI-LODR which was approved at the Board meeting held today, the 30th day of May, 2016.
- b. A Copy of the Independent Auditors Report issued therein by M/s P.D. Saraf & Co, Chartered Accountants being Statutory Auditors of the Company who have expressed an unqualified and unmodified opinion.

The Audited financial results have been uploaded electronically in your stock exchange and also uploaded on the Company's website in terms of Regulation 46(2) (1).

In order to conserve the available resources, the Board of Directors of the Company has decided not to recommend any dividend on equity shares for the financial year ended 31st March, 2016.

A complete copy of the Annual Report shall also be uploaded on the Company's website in compliance with Regulation 46(2)(1) and also be forwarded to the Stock Exchange in terms of Regulation 34(1).

Thanking you,

Yours faithfully,

For Pyxis Finvest Limited
(Formerly, BCB Finance Limited)


Kumud Ranjan Mohanty
Managing Director
DIN: 07056917



Encl: As above

Auditor's Report on Half Yearly Financial Results and Year to Date Results of Pyxis Finvest Limited

Pursuant to Regulation 33 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Pyxis Finvest Limited
Mumbai

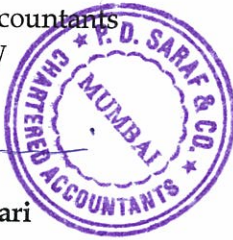
We have audited the accompanying Statement of Annual Financial Results of **PYXIS FINVEST LIMITED** ('the Company') for the year ended 31st March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

1. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
2. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view of the net profit / loss and other financial information of the Company for the year ended 31st March 2016.



4. The Statement includes the results for the half year ended March 31, 2016, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the half year of the current financial year which were subject to limited review by us.

P.D. Saraf & Co
Chartered Accountants
FRN 109241W



N.L. Maheswari
(Partner)

M.No. 11347

Place: Mumbai

30th May 2016

P. D. SARAF & CO.,
Chartered Accountants
1103, Arcadia
115 Nariman Point,
Mumbai - 400 021.

Pyxis Finvest Limited

(formerly known as BCB Finance Limited)

30th May, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 534109

Sub: Declaration w.r.t. audit reports with unmodified opinion

Dear Sir/Madam,

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby declared that the audit report issued by M/s. P D Saraf & Co., Statutory Auditors, on the Annual Audited Financial Statements of the Company for the Financial Year ended 31st March, 2016 is with unmodified opinion.

Kindly take the above on record.

Thanking you.

Yours faithfully,

For Pyxis Finvest Limited
(formerly, BCB Finance Limited)


Kumud Ranjan Mohanty
Managing Director
DIN: 07056917




Date: 30/05/2016

Statement on Impact of Audit Qualification
(For Audit Report on Annual Standalone Financial Statements with Unmodified Opinion)

(Pursuant to Regulation 33(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1	Name of the company	Pyxis Finvest Limited
2	Annual financial statements for the year ended	March 31, 2016
3	Type of Audit observation	Unmodified/ Emphasis of Matter
4	Frequency of observation	Whether appered first time/ repetitive/ sinnce how long period Not Applicable
5	To be signed by- CEO/Managing Director CFO Auditor of the company Audit Committee Chairman	

For P.D. Saraf & Co
Chartered Accountants
FRN 109241W


N.L. Maheswari
(Partner)
M.No. 11347
Place: Mumbai
30th May 2016



For Pyxis Finvest Limited


Narayan Kirishanan
Chairperson
DIN: 00803611
Place : Mumbai
Date: 30th May 2016



For Pyxis Finvest Limited


Kumud Mohanty
Managing Director
DIN: 07056917
Place : Mumbai
Date: 30th May 2016

For Pyxis Finvest Limited


Shailendra Aptekar
Chief Financial Officer
Place : Mumbai
Date: 30th May 2016



Pyxis Finvest Limited (Formerly known as BCB Finance Limited)					
Registered Office: Level 9 (Unit 801), Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai-400098.					
Annual Standalone Financials Results for the Year Ended March 31, 2016					
				(Rs. in Lakhs)	
Particulars	Six Month Ended Figures for the period ended 31.03.2016	Six Month Ended Figures for the period ended 30.09.2015	Six Month Ended Figures for the period ended 31.03.2015	Year to date figures for current period ended 31.03.2016	Year to date figures for current period ended 31.03.2015
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Net Sales/Income from Operations	161.31	129.11	97.72	290.42	178.38
Other operating income	-	-	-	-	-
Total income from operations (net)	161.31	129.11	97.72	290.42	178.38
2 Expenses	-	-	-	-	-
(a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-
(b) Consumption of raw materials	-	-	-	-	-
(c) Purchase of traded goods	-	-	-	-	-
(d) Employees cost	2.52	2.16	8.97	4.68	11.20
(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations shown separately)	24.46	23.02	57.23	47.49	89.10
Total expenses	26.98	25.18	66.20	52.17	100.30
Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	134.32	103.93	31.52	238.25	78.08
4 Other Income	-	-	-	-	-
5 Profit before Interest & Exceptional Items (3+4)	134.32	103.93	31.52	238.25	78.08
6 Interest	-	1.94	7.67	1.94	13.70
7 Profit after Interest but before Exceptional Items (5-6)	134.32	101.99	23.85	236.32	64.38
8 Exceptional items	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	134.32	101.99	23.85	236.32	64.38
10 Tax Expense	52.35	35.64	6.70	87.99	20.00
11 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	81.98	66.35	17.15	148.33	44.38
12 Extraordinary Item (net of tax expenses Rs.....)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	81.98	66.35	17.15	148.33	44.38
14 Paid-up equity share capital (Face Value of the Share shall be indicated)	1,15,02,585 equity shares of Rs.10/- each	11,502,585 equity shares of Rs. 10/- each	11,502,585 equity shares of Rs. 10/- each	11,502,585 equity shares of Rs. 10/- each	11,502,585 equity shares of Rs. 10/- each
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	942.83	1,091.16	942.83	1,091.16	942.83
16 Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.71	0.58	0.15	1.29	0.39
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.71	0.58	0.15	1.29	0.39

Notes:

The audited standalone financial results of the company for the year ended March 31, 2016 have been reviewed by the audit committee of the Board and approved by the Board of Directors at its meeting held on May 30, 2016

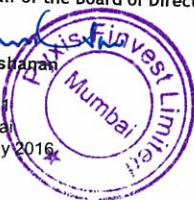
The figures of the half year are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2016 and unaudited published year to date figures upto the half year ended 30th September, which was subjected to limited review.

3 The Company operates in only one segment.

4 Figures for the period have been regrouped/rearranged wherever necessary to make them comparable figures.

For and behalf of the Board of Directors of Pyxis Finvest Limited



Narayan Kirishan
Chairperson
DIN: 00803611
Place : Mumbai
Date: 30th May 2016



Pyxis Finvest Limited (Formerly known as BCB Finance Limited)

Registered Office: Level 9 (Unit 801), Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East),
Mumbai-400098.

Annual Standalone Statement of Assets and Liabilities as on March 31, 2016

Standalone Statement of Assets and Liabilities		(Rs. in Lakhs)	
	As on 31st March 16	As on 31st March 15	
SHAREHOLDERS' FUNDS:			
(a) Capital	1,150.26	1,150.26	
(b) Reserves and Surplus	1,091.16	942.83	
LOAN FUNDS (OD against FDR)		40.95	
TOTAL (LIABILITIES)	2,241.42	2,134.04	
FIXED ASSETS	-	-	
INVESTMENTS	-	-	
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	-	127.16	
(b) Sundry Debtors	-	-	
(c) Cash and Bank balances	22.43	849.80	
(d) Other current assets	-	3.70	
(e) Loans and Advances	2,366.50	1,203.72	
Less: Current Liabilities and Provisions			
(a) Liabilities	0.62	0.50	
(b) Provisions	146.89	56.03	
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	6.19	
PROFIT AND LOSS ACCOUNT		-	
TOTAL	2,241.42	2,134.04	
For and behalf of the Board of Directors of Pyxis Finvest Limited			
			
			
Narayan Kirishanan			
Chairperson			
DIN: 00803611			
Place : Mumbai			
Date: 30th May 2016			

