

Pyxis Finvest Limited

(formerly known as BCB Finance Limited)

25th May, 2016

To
Corporate Relations Department
SME Exchange of BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Scrip Code: 534109

Dear Sir/Madam,

Sub: Proceedings of the Extra Ordinary General Meeting of the Company held on 25th May, 2016 pursuant to Regulation 30 and as specified in Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above captioned subject, we wish to inform that the Extra Ordinary General Meeting of the Company was held at 10:00 am on Wednesday, 25th May, 2016 at the Registered Office of the Company situated at "Level 9 (Unit-801), Centrum House", C.S.T. Road, Vidyanagri Marg, Kalina, Santacruz (East), Mumbai – 400 098 and the shareholders approved the following resolutions:

1. Special Resolution for appointment of statutory auditors to fill up the casual vacancy

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the approval of members be and is hereby given for appointment of M/s. P. D. Saraf & Co, Chartered Accountants (Firm Registration No. 109241W), as Statutory Auditors of the Company for financial year 2015-16 to hold the office till the conclusion of next Annual General Meeting (AGM), at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.

RESOLVED FURTHER THAT any of the Directors or the Chief Financial Officer or the Company Secretary be and are hereby severally authorised to file necessary forms, returns or documents with BSE Ltd., the Registrar of Companies and other authorities and to do all such acts, deeds, things which may be necessary to give effect to the said resolution."

2. Special Resolution for authorizing Board of Directors to give loans, provide guarantees / security and make investments on behalf of the Company

"RESOLVED THAT pursuant to Section 186 of the Companies Act, 2013 and any other applicable provisions of the Companies Act, 2013 and the Rules made thereunder including any statutory modification(s) or re-enactment thereof for the time being in force (the "Act"), the consent of the members be and is hereby accorded to give any loan(s) / advance(s) / deposit(s) to any person or body corporate and to make investments in or acquire, by way of subscription, purchase or otherwise, shares, debentures and/or other securities of any other body corporate and to give, on behalf of the Company, any guarantee and/or provide any security in connection with any loan or loans made by any other person(s) or body corporate(s) to any other person(s) / company(ies) / body corporate(s) which shall be subject to aggregate limit of Rs. 100 Crores (Rupees One Hundred Crores only) and which may be, individually or in aggregate, in excess of limits prescribed in the Act i.e. over and above Sixty per cent. (60%) of the Company's paid up share capital, free reserves and security premium account or One Hundred per cent. (100%) of the Company's free reserves and security premium amount, whichever is higher.

RESOLVED FURTHER THAT any of the Directors or the Chief Financial Officer or the Company Secretary of the Company be and is hereby authorised to do all such acts, deeds and things as may be necessary to give effect to this resolution."

Pyxis Finvest Limited (formerly, BCB Finance Limited), (CIN: L65990MH2005PLC157586)
Registered Office: Level 9 (Unit 801), Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East),
Mumbai-400098. Tel: +91 22 42159000 website: www.bcbfinance.com

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3. Special Resolution to approve the creation of charges and sale, lease or otherwise disposal of assets of the Company

“RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder including any statutory modification(s) or re-enactment(s) thereof for the time being in force (the “Act”), the consent of the members be and is hereby accorded to sell, lease, mortgage or otherwise dispose of in any other manner the whole or substantially the whole of the undertaking of the Company and to create mortgage, charge, hypothecation, lien and other encumbrances, as may be deemed fit, on the assets of the Company, both present and future, for securing the sum or sums of moneys aggregating to Rs. 50 Crores (Rupees Fifty Crores only) borrowed or that may be borrowed by the Company from Banks, Financial Institutions, Public Financial Institutions and others excluding interests and other charges as may be payable in this regard, if any.

RESOLVED FURTHER THAT any of the Directors of the Chief Financial Officer or the Company Secretary of the Company be and is hereby authorised to do all such acts, deeds and things as may be necessary to give effect to this resolution.”

Kindly acknowledge and take the above on record and oblige.

For Pyxis Finvest Limited
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Yojana Pednekar
Company Secretary