

MOHANLAL B. JAIN

B.Com., LL.B., F.C.A.

MOHANLAL JAIN & CO. CHARTERED ACCOUNTANTS

CHARTERED HOUSE, GR. FLOOR, OFFICE NO. 10,
Dr. C.H. Street, Marine Lines, Mumbai - 400 002.

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Auditor's Report on Half yearly Financial Results and Year to Date Results of BCB Finance Limited Pursuant to the Clause 43 of the Listing Agreement

To
Board of Directors of BCB Finance Limited

We have audited the half yearly financial results of BCB Finance Limited for the half year ended 31st March 2014 and the year to date results for the period 1st October 2013 to 31st March 2014 attached herewith, being submitted by BCB Finance Limited pursuant to the requirement of clause 43 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Issuer's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

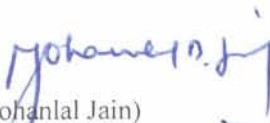
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 43 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 31st March 2014 as well as the year to date results for the period from 1st October 2013 to 31st March 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 37 of the Listing Agreement and found the same to be correct.

For M/S Mohanlal Jain and Co.
Chartered Accountants
Firm Registration Number 106532W



(Mohanlal Jain)
Proprietor
Membership No. 036824
Date : May 30, 2014
Place : Mumbai



BCB Finance Limited - Audited half year, and year ended March 31, 2014 (in Rs. lakhs)

Particulars	6 months ended	Corresponding	Year to date	Corresponding	Prev Acc Year
	31-Mar-14	6 months ended	12 months ended	12 months ended	12 months ended
	Audited	31-Mar-13	31-Mar-14	31-Mar-13	31-Mar-13
		Audited	Audited	Audited	Audited
(a) Income from Operations	126.62	112.04	238.16	267.28	267.28
(b) Other Operating Income	-	-	-	-	-
2. Expenditure	-	-	-	-	-
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	39.32	33.17	85.66	66.15	66.15
e. Depreciation	-	-	-	0.36	0.36
f. Interest for NBFC operations	9.76	6.87	14.49	17.82	17.82
g. NSEL loss	7.45	-	32.45	-	-
h. Other expenditure (less than 10%)	17.12	13.84	30.02	48.31	48.31
i. Total	73.65	53.88	162.62	132.64	132.64
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	52.97	58.16	75.54	134.65	134.65
4. Other Income	-	-	-	-	-
5. Profit before Interest & Exceptional Items (3+4)	52.97	58.16	75.54	134.65	134.65
6. Interest (on non NBFC activities)	-	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	52.97	58.16	75.54	134.65	134.65
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	52.97	58.16	75.54	134.65	134.65
10. Tax expenses (incl prev year)	25.75	13.00	33.25	36.00	36.00



FOR BCB FINANCE LIMITED

DIRECTOR

11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	27.22	45.16	42.29	98.65	98.65
12. Extraordinary Item (net of tax expenses Rs.....)	-	-	-	-	-
13. Net Profit ()/Loss(-) for the period (11-12)	27.22	45.16	42.29	98.65	98.65
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,15,02,585 equity shares of Rs.10/- each	1,15,02,585 equity shares of Rs.10/- each	1,15,02,585 equity shares of Rs.10/- each	1,15,02,585 equity shares of Rs.10/- each	1,15,02,585 equity shares of Rs.10/- each
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Rs. 889.78 lakh as on 31 Mar 13	Rs. 858.21 lakh as on 31 Mar 12	Rs. 889.78 lakh as on 31 Mar 13	Rs. 858.21 lakh as on 31 Mar 12	Rs. 858.21 lakh as on 31 Mar 12
16. Earnings Per Share (EPS)	-	-	-	-	-
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.24	0.39	0.37	0.86	0.86
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.24	0.39	0.37	0.86	0.86
17. Public shareholding	-	-	-	-	-
- Number of shares	2,992,000	2,960,000	2,992,000	2,960,000	2,960,000
- Percentage of shareholding	26%	26%	26%	26%	26%
18. Promoters and Promoter Group Shareholding	-	-	-	-	-
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered	-	-	-	-	-
- Number of shares	8,510,585	8,542,585	8,510,585	8,542,585	8,542,585
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%



FOR BCB FINANCE LIMITED

DIRECTOR



- Percentage of shares (as a % of the total share capital of the Issuer)	74%	74%	74%	74%	74%
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Notes:

1. Statements of Assets and liabilities as on 31st March 2014 enclosed
2. The Results were taken at the meeting of the Board of Directors held on 30 May 2014
3. The company has paid interim dividend of 25np in Nov 2013. No additional dividend is recommended.
4. Investor complaints status - As on 1 Oct 13 Nil Received during the period Nil Resolved during the period N.A. Pending as on 31 Mar 14 Nil
5. Previous years figures have been regrouped/ rearranged wherever necessary
6. The figures of last year is the balancing figure between audited figures in respect of the full financial year and the previous half year.
7. Book Closure is fixed from 6 Sep 2014 to 10 Sep 2014(both days inclusive)

For M/S Mohanlal Jain and Co.
Chartered Accountants
Firm Registration Number 106532W

FOR BCB FINANCE LIMITED
For BCB Finance Limited

(Uttam Bagri)
Managing Director
Date : May 30, 2014
Place: Mumbai



(Mohanlal Jain)
Proprietor
Membership No. 036824
Date : May 30, 2014
Place: Mumbai



Particulars	(Rs. in lakhs)	
	As on 31 Mar 14 Audited	As on 31 Mar 13 Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	1,150.26	1,150.26
(b) Reserves and Surplus	898.45	889.78
LOAN FUNDS (OD gainast FDR)	365.17	319.89
TOTAL (LIABILITIES)	2,413.88	2,359.92
FIXED ASSETS		
INVESTMENTS	-	-
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	641.77	387.61
(b) Sundry Debtors	-	-
(c) Cash and Bank balances	1,144.66	1,145.74
(d) Other current assets	-	10.77
(e) Loans and Advances	649.81	870.41
Less: Current Liabilities and Provisions		
(a) Liabilities	-	35.16
(b) Provisions	34.74	38.02
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	12.38	18.57
PROFIT AND LOSS ACCOUNT	-	-
TOTAL (ASSETS)	2,413.88	2,359.92

For BCB Finance Limited

(Uttam Bagri)
Managing Director

Date : May 30, 2014

Place: Mumbai



For M/S Mohanlal Jain and Co.

Chartered Accountants

Firm Registration Number 106532W

(Mohanlal Jain)
Proprietor

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